**INDEMNITY AND GUARANTEE**

To: **Trans Vanward Shipping Agency Co., Ltd.**

In consideration of your carrying all our shipments (if no particular description at the bottom) to or from the Islamic Republic of Iran, which is subject to any applicable legislation or regulation of national and international sanctions, including but not limited to, United Nations, US, EU and/or UK sanction laws and any amendments, modifications, alternations and supplemental thereto (“Sanctions”) we agree as follows：

1. We hereby warrant and guarantee that we and all our affiliates, subsidiaries, agents, or employees are fully authorized to conduct business transactions/shipments with Iran as referred to all the Sanctions and we undertake to provide you with proof of such authorization from the competent authority immediately upon your first demand.
2. We warrant and guarantee that the description of shipment is true and accurate and fully comply with the above Sanctions.
3. We warrant and guarantee to maintain a process that ensures our compliance with these requirements and keep records of same, copies of which will be available on your first demand.
4. We warrant and undertake that we will not expose you, your affiliates, subsidiaries, servants, agents, employees or sub-contractors to any Sanctions or prohibition from any State, Supranational or Internal Governmental Organization.
5. We irrevocably and unconditionally remain liable for and undertake to indemnify and hold you, your affiliates, subsidiaries, your servants, agents, employees or sub-contractors harmless in full and without any reservation or limit in respect of any loss, damage, expenses, claims, fines or costs (including but not limited to any re-handling fee and legal cost) of whatsoever kind and nature arising from or caused by our non-compliance with the Sanctions and failure of the terms and conditions under this Guarantee.
6. We acknowledge that you reserve your maritime and contractual liens to secure yourself against nonpayment by us under this Guarantee.

Your Faithfully,

For and on behalf of

Company: \_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Description of Shipments：

Booking Number：

Port of Loading：

Port of Discharging：

Full Goods Description：

Where the above “Description of Shipments” box is filled in with the description of particular shipment, this Guarantee shall apply only in respect of those goods.